

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with positive bias yesterday before closing with 0.55% gain at 24142 level. Banking index performed in line with the benchmark index as it closed with 0.44% gain at 52575 level.
- India VIX closed with 0.20% gain at 13.83 level.
- Among Sectors NIFTYMEDIA index performed better than the benchmark index as it closed with 2.42% gain while NIFTYPSUBANK index underperformed as it closed with 0.76% cut.
- Broader market outperformed the benchmark index as MIDCAP index and SMALLCAP index closed with 1.00% and 1.51% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher yesterday. However, Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to trade range bound today. Index has support at 24050 - 24000 level and resistance at 24300 - 24350 level.
- Banking index is likely to trade in line with the benchmark index today with support at 52300 - 52100 level and resistance at 54000 - 54200 level.
- ITC closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24000	24050	24,142	24300	24350
BANK NIFTY	52100	52300	52,575	54000	54200

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,142	0.55%
BANK NIFTY	52,575	0.44%
FINNIFTY	23,631	0.90%
NIFTYNEXT50	72,197	0.94%
MIDCAP SELECT	12,277	0.21%
SENSEX	79,476	0.56%
VIX	13.83	0.21%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,324	0.49%
NIFTY FMCG	57,155	0.70%
NIFTY IT	36,869	1.97%
NIFTY METAL	9,883	0.70%
NIFTYPHARM	19,758	0.14%
NIFTY REALTY	1,101	-0.33%
NIFTY PSE	10,732	0.44%
NIFTYPTBA	26,210	0.52%
NIFTYPSUBA	7,310	-0.76%
NIFTYMIDCA	56,293	1.00%
NIFTYSMLC	18,594	1.51%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-426.0
DII	3,917.4

Source: NSE

Market Breath (Nifty 50)

Advance	31
Decline	19
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,20,03,056
5 Days Average	1,40,67,203

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
ITC	429.1	1.0%	Positive	422.4	425.7	428.0	431.3	433.6

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

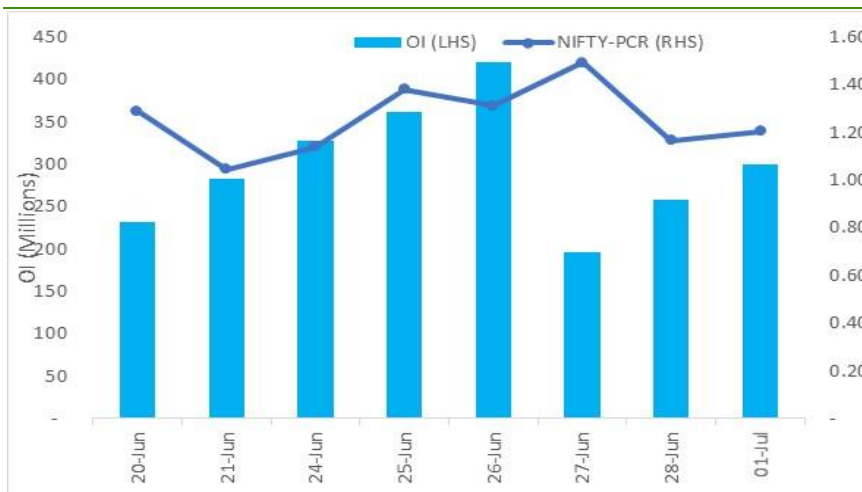
ITC



DERIVATIVE SUMMARY

- For weekly (04 Jul), max OI addition was seen at 25000 call and 24000 put. Max OI is at 25000 call and 24000 put. For Monthly expiry (25 Jul), max OI addition was seen at 25000 call and 23500 put. Max OI is at 24000 call and 23500 put.
- Cumulative Nifty PCR stands at 1.21 (01 Jul 24) Vs 1.17 (28 Jun 24)
- Overall FII derivatives data is positive for Monday (01 Jul 24)*
- In Index futures, there was net addition in long side resulting in long exposure going up at 82.62% (01 Jul 24) Vs 82.50% (28 Jun 24). In Index options, there was net addition in call option - short side and net addition in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (25 Jul Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24142	52575
Max OI Call	24000	53000
Max OI Put	23500	52000
Max change in OI Call	25000	55500
Max change in OI Put	23500	52000
PCR (Cumulative)	1.21	0.91

Source: NSE, MNCL Research

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